These are very challenging times for those of us who care about housing. Increasingly the public, the press, the business community and government officials are recognizing the importance of an adequate supply of diverse housing choices.

Record-high job growth, economic prosperity and the beautiful resources of this State may lead us to think that all is well. In reality, California is suffering a chronic shortage of new housing, which has driven up housing costs and threatens California’s economic prosperity and quality of life. Homeownership is the most enduring of our dreams. When people own their homes they take pride in the community, they are concerned about the neighborhood schools and parks and the safety of the community. They feel economically more secure and their quality of life is improved.

Governor Davis recognizes that not everyone is sharing in this prosperity. The California Housing Finance Agency has been providing below-market rate loans to create safe, decent, and affordable rental housing and to assist first-time homebuyers in achieving the dream of homeownership.

Last year marked the ninth consecutive year of housing production at roughly fifty percent of what is needed statewide. In 1999, only 140,000 new homes were built, while the Department of Finance estimated the annual need to be between 230,000 and 250,000. And, in some of California’s job centers, a professional’s annual salary can be as much as $100,000 short of what is needed to afford to buy the median-priced home.

Remodeled DRE Web Site

The Department recently completed phase one of its home page improvement project. We have added many new features to assist existing and prospective licensees in transacting business with the Department. The redesigned Web site includes the following new features:

Exam Scheduling Information

The new home page displays the scheduled dates of future examinations as well as the number of seats that are available in each examination. This information is intended to assist qualified individuals who need to reschedule an examination in selecting a date that is convenient when paying over the telephone by credit card. Please note that examinations are closed for scheduling two weeks before the examination date.

Examination Results

Examinees can now determine their scheduled examination date, and examination results, all from the convenience of a home computer. Individuals using this procedure will need to provide their date of birth and social security number in order to access the information.

On-line Mailing Address Changes

Are you tired of not getting DRE mailings because your correct mailing address is not on file with the Department? Licensees are now able to change their mailing addresses directly over the Internet. Again, individuals will need to provide their date of birth and
Housing
Continued from page 1

This year’s budget was a bipartisan collaboration of hard work and perseverance by key leaders in the Legislature. On June 30, Governor Davis signed the largest housing budget in the history of the state; $570 million for housing programs to improve housing opportunities for all Californians. Key components include:

Homeownership: The California Housing Finance Agency will provide $50 million for down payment assistance to low- and moderate-income first-time homebuyers. Additionally, the Department of Housing and Community Development will provide $50 million for the new CalHome Program, which provides loans and grants to local governments for a variety of homeowner assistance programs.

Rental Housing: $188 million for the Multifamily Housing Program for construction, conversion, acquisition and/or rehabilitation of affordable rental housing.

Jobs-Housing Balance: Includes $25 million in continuing funding for the Downtown Rebound program, which aims to promote intelligent planning, housing closer to jobs and transit, infill housing and conversion of non-residential buildings into safe housing mixed with commercial uses.

Governor Davis’ historic housing budget provides important leadership in meeting our state’s diverse housing needs. We look forward to working with all of you to improve the quality of life for all Californians by making the dream of homeownership a reality for more Californians.

1999-2000

Financial Statement

by Connie Ruggiero, Senior Accounting Officer

Last year during the preparation of DRE’s budget, revenue for 1999/00 was projected to be $19,538,000. However, actual revenue received totaled $19,965,788.

DRE’s actual expenditures for the Fiscal Year 1999/2000 totalled $26,082,979, which was less than the $28,196,000 that was authorized through the budget process. Expenditures increased in 1999/2000, as compared to 1998/1999, primarily due to costs associated with the Department’s computer conversion project.

FISCAL YEAR 1999–2000

Revenue:

<table>
<thead>
<tr>
<th></th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Examinations</td>
<td>3,463,282</td>
</tr>
<tr>
<td>Licensing</td>
<td>7,372,246</td>
</tr>
<tr>
<td>Subdivisions</td>
<td>6,604,964</td>
</tr>
<tr>
<td>Other**</td>
<td>2,525,296</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>19,965,788</td>
</tr>
</tbody>
</table>

Expenditures:

<table>
<thead>
<tr>
<th></th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>16,289,546</td>
</tr>
<tr>
<td>Facilities</td>
<td>8,477,864</td>
</tr>
<tr>
<td>Special Items**</td>
<td>2,049,450</td>
</tr>
<tr>
<td>Reimbursements</td>
<td>&lt;733,876&gt;</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>26,082,979</td>
</tr>
</tbody>
</table>

* Miscellaneous fees, fines, interest, sale of books.
** Recovery claims, education & research, and court costs.

Expenditure Comparison

FY 98-99 $20,730,379
FY 99-00 $26,082,979

Reserves Comparison

FY 98-99 $25,034,767
FY 99-00 $19,539,366
Announcing DRE Outreach Seminars

The Department of Real Estate is conducting two seminars in November 2000 to provide consumers with an overview of the home buying process, the services provided by real estate licensees, and the types of financing programs currently available for borrowers. The seminars are free to the public and will be limited only by the seating capacity of the seminar locations. The first seminar will be held on November 1, 2000 in Oakland at the State Office Building, 1515 Clay Street, Oakland. The second seminar will be held November 9, 2000 in Los Angeles at 320 W. 4th Street, Los Angeles. The morning sessions of each seminar (8:30 to 11:30 A.M.) will focus on the home buying process and the afternoon sessions (1:30 to 4:30 P.M.) will present financing and loan alternatives information.

Licensees working with first time and low to moderate income buyers may wish to inform their clients of this opportunity to learn more about buying a home and the ways licensees can help them to make this happen. Announcements will be provided through the local and other real estate and loan oriented professional associations. Interested parties may call the Department for information at (916) 227-0782.

Mortgage Lending Activities Report

The Mortgage Lending Activities Section is responsible for a variety of activities associated with real estate brokers engaged mostly in the mortgage business. These activities include:

- Advance Fee Contract Reviews - The use of advance fee agreements is not limited to brokers in the mortgage business. We review the contracts of brokers who collect fees from principals in advance of performing a specified function or service(s). The mortgage lending section performed approximately 120 reviews of proposed advance fee materials last year.

- Threshold and Multi-lender Broker Reports - We track and monitor the activities and reports of brokers who meet a prescribed level of mortgage activity. These brokers are required to submit quarterly and year-end reports to the Department. There are currently 284 threshold brokers and 136 multi-lender brokers reporting to the Department.

- Mortgage Loan Bulletin - The mortgage section prepares and publishes a twice-yearly bulletin. The Mortgage Loan Bulletin is published as an educational service to real estate licensees engaged in mortgage lending activities. Approximately 35,000 bulletins are mailed each year.

Mortgage Lending Reports - The mortgage section is involved in a data collection process whereby specified lenders engaged in certain types of lending activity report to the Department. The purpose is to monitor lending activity for any discriminatory practices. This is similar to a federal requirement, but the emphasis is on lenders who are not required to report under the federal law.

Because the real estate law pertaining to mortgage lending is quite complex, and whether you are a seasoned pro or just getting started, we would encourage you to call us at (916) 227-0770 with your questions!

Remodeled Web Site (continued from page 1)

social security number in order to use this feature.

Fill In Forms

You asked for it, and we have listened. A number of licensing forms are now available for downloading which will provide users with the ability to “fill in the blanks” on their computer by using a free copy of Acrobat Reader, or if you need to save your completed forms, you can do so via Acrobat business Tools. Once completed, the forms can then be printed, signed, and mailed in to the Department for processing. While it will take some time to offer all of our forms on-line, we think that you will be pleased with our first offerings: Change Requests, Exams and Licensing forms.

If you like these new features, keep coming back as we will be unveiling more in the not-too-distant future.
Information Systems Section

by Barbara Bigby, Manager, ISS

The Information Systems Section’s (ISS) past year’s efforts concentrated on the final phase of DRE’s Enterprise Information Systems (EIS) project. Through our successful completion of major milestones of various projects including EIS, Licensing Masterfile Imaging, and Computer Maintenance, DRE has enhanced its technology environment to include:

- A department-wide EIS implementation for information sharing and distribution between the various operating sections of the Department.
- Re-design and re-engineering of program/business needs to provide Department with easy access to information and management of the data.
- A platform to improve the service levels of making information available more timely to DRE clients.
- Migration of all Department critical applications to a Y2K compliant platform.
- Placement of new workstations on employee desktops, thus empowering DRE staff with enhanced personal productivity tools.
- Expansion of internal electronic mail capabilities to all DRE staff.
- Replacing the updatable microfilm process for the storage and retrieval of real estate license application documentation with a LAN-based imaging system, consisting of scanners, key data entry, OCR software for data capture, and a relational database for indexing and retrieval.
- Increasing the functionality of the DRE Web site on the Internet as a client information platform.

ISS was pleased to have the opportunity to present the new DRE Web site prototype at the June, 2000 DRE Forum meeting in Sacramento. With the subsequent production release, DRE has:

- Remodeled the Web site to include many new features: such as, a menu that takes you directly to each subject, more interactive elements, and improved forms.
- Provided real estate salespersons and brokers with the ability to change their mailing addresses on line.
- Included several new interactive search capabilities such as the ability to check the pending dates of tests being scheduled and the capability for examinees to find out their scheduled examination date and/or test results.
- Incorporated fill-in forms as part of an ambitious project to convert its forms from hard copy versions to ones that can be filled in on-line.

Legal Section Report

The Department’s Legal Section was kept busy during fiscal year 1999-00. As the below table indicates, we received 1,101 investigative files recommending some kind of legal action. These referrals resulted in the Legal Section filing 446 Accusations initiating disciplinary action to suspend or revoke licenses, and 212 Statements of Issues to deny applications for licensure. Disciplinary actions prosecuted by the Legal Section resulted in the revocation of 346 licenses, the suspension of 127 licenses, and the denial of 159 applications. The impact of rising property values and the lure of real estate sales as a profession is reflected in an increase in the number of Statements of Issues filed to deny licensure, which actions are usually the result of a prior criminal conviction. The Legal Section filed 212 Statements of Issues in fiscal 1999-00. A 42% increase from fiscal year 1998-99.

**Legal Section Statistics 1999-00**

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 98-99</th>
<th>FY 99-00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raps (criminal history)</td>
<td>451</td>
<td>408</td>
</tr>
<tr>
<td>Accusation Cases</td>
<td>358</td>
<td>250</td>
</tr>
<tr>
<td>Desist &amp; Refrain Cases</td>
<td>83</td>
<td>84</td>
</tr>
<tr>
<td>Petitions for Reinstatement</td>
<td>209</td>
<td>207</td>
</tr>
<tr>
<td>License Revocations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>License Suspensions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dismissals (accusations or statements of issues)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Reprovals</td>
<td></td>
<td></td>
</tr>
<tr>
<td>License Denials</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td>1101</td>
<td>949</td>
</tr>
<tr>
<td><strong>Orders Issued</strong></td>
<td>1027</td>
<td></td>
</tr>
</tbody>
</table>

**Recovery Account**

Recovery Fund claims were down by over 50% in fiscal year 1999-00 compared to 1998-99. We anticipate that claim activity will remain at approximately this level in FY 2000-01.

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 98-99</th>
<th>FY 99-00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Claims Filed</td>
<td>154</td>
<td>75</td>
</tr>
<tr>
<td>Claims Paid</td>
<td>75</td>
<td>63</td>
</tr>
<tr>
<td>Amount Paid</td>
<td>$1,533,989</td>
<td>$1,714,030</td>
</tr>
</tbody>
</table>

**Payment Methods**

In order to enhance the payment options that are available to customers, the Department is now accepting Visa and MasterCard as payment in connection with all services that are offered. The Department is accepting credit card payment for original and renewal licensing fees, as well as for the purchase of all publications and for subdivision filing fees. The acceptance of credit card payment for examination fees will continue as it has since 1993.

The acceptance of credit cards for payment of all fees is another step in the Department’s efforts to expand the services that are available to its customers.
Disciplinary Action — March to May 2000

A list of actions is not published in this Bulletin until the 30-day period allowed for court appeal has expired, or if an appeal is filed and the disciplinary action is stayed, until the stay is dissolved. Names of persons to whom licenses are denied on application are not published.

Licensees are listed alphabetically by the District Office region of responsibility.

The license type is listed in parentheses after the licensee's name. [REB – Real estate broker; RREB – Restricted real estate broker; RES – Real estate salesperson; RRES – Restricted real estate salesperson; PRLS – Prepaid rental listing service; RPRLS – Restricted prepaid rental listing service; REC – Real estate corporation]

Below are brief summaries of various regulations and code sections. The full text of the sections is found in the Business and Professions Code and the Commissioner, both of which are printed in the Real Estate Law book. The Real Estate Law book is available for purchase from the Department of Real Estate.

Disciplinary actions that are “stayed” means “a delay in carrying out” all or part of the recommended discipline.

Commissioner’s Regulations

2715 Licensee’s failure to maintain current business or mailing address with DRE
2725 Failure of broker to exercise reasonable supervision over the activities of his or her salespersons
2726 Failure to have broker-salesperson agreements
2731 Unauthorized use of fictitious business names
2731(a) Failure to obtain fictitious business name license
2746 Failure to file corporate background statement
2752 Broker’s failure to notify DRE of salesperson employment
2795(b) Violation of preliminary public report requirements
2800 Failure to notify DRE of material change in subdivision
2831 Failure to keep proper trust fund records
2831.1 Inadequate separate trust fund beneficiary records
2831.2 Failure to reconcile trust account
2832 Failure to comply with trust fund handling provisions
2832.1 Failure to obtain permission to reduce trust fund balance in a multiple beneficiary account
2834 Trust account withdrawals by unauthorized or unbonded person
2835 Retention of broker funds in trust account
2840 Failure to give approved borrower disclosure
2847.3 Failure to properly disclose license status in mortgage loan advertising
2848(2), (7), (8), (9), (16) Violation of mortgage loan advertising rules
2910 Criteria of substantial relationship
2950(h) Failure to advise all parties of licensee’s interest in agency holding escrow
2950(i) Failure to render written statement upon closing broker-handled escrow
2970 Failure to submit advance fee material for review
2972 Advance fee accounting

Business and Professions Code

480(a) Denial of real estate license on grounds of conviction of crime, dishonest or fraudulent act, or act which would warrant suspension or revocation of license
490 Substantially related criminal conviction
498 License obtained by fraud or misrepresentation
10085 Failure to submit advance fee materials
10130 Acting without license
10137 Unlawful employment or payment of compensation
10145 Trust fund handling
10145(c) Failure by salesperson to deliver trust funds to broker
10146(d) Failure to comply with interest bearing trust account rules
10148 Failure to retain records and make available for inspection
10159.2 Failure by designated officer to supervise licensed acts of corporation
10161.8 Failure of broker to notify Commissioner of salesperson employment/termination
10162 Failure to maintain a place of business
10163 Failure to obtain an office license
10167.2 Engaged in prepaid rental listing service without a PRLS license or a real estate license
10167.5 Failure to comply with PRLS supervision rules
10167.10 Failure of PRLS broker to refund fee paid

Los Angeles Region

Aceves, John (RES)
2570 N. Delta, Orange
Effective: 4/18/00
Violation: 10130, 10145(c), 10177(d)

Altman, Lori Woodrow (REC)
1421 Rising Glen Rd., Los Angeles
Effective: 3/1/00
Violation: 498, 10177(a)

American F G, Inc. (REC)
17561 East 17th St., Tustin
Effective: 4/18/00
Violation: 2731, 2832.1, 2834, 10130, 10137, 10145, 10177(d)

Ameritop Real Estate Co. (REC)
4000 Barranca Pkwy, #250, Irvine
Effective: 3/1/00

Ayyar, Rajan Rama (REB)
711 E. Ocean Ave., Lompoc
Effective: 4/20/99
Violation: 10177(j)

Barnes, Gustav S. (REB)
888 N. Arrowhead Ave., #102, San Bernardino
Effective: 3/28/00
Violation: 2715, 10148, 10162, 10177(d)

Breazile, Tenaya D. (RES)
P.O. Box 1221, Running Springs
Effective: 5/23/00
Violation: 490, 10177(b)

Brown, Spencer L. (REB)
1323 W. Colton Ave., Ste. 220, Redlands
Effective: 5/15/00
Violation: 10162, 10165

REVOKED LICENSES

Virginia: 2731, 2831, 2831.1, 2831.2, 2832, 2834, 2840, 10145, 10176(c), 10177(d)(g), 10240
Oakland Region

Agile, Mark J. (REB)
92 Tamalpais Ave., Livermore
Effective: 5/16/00
Violation: 10165, 10177(d)

Mills, Raymond Douglas (RES)
602 Azule Ave., San Jose
Effective: 4/4/00
Violation: 498, 10177(a)

Montenegro, Frank E. (RES)
2698 Berryessa Rd., San Jose
Effective: 4/6/00
Violation: 490, 10177(b)

Revelez, Rebecca (RES)
1140 Palm St., San Jose
Effective: 3/1/00
Violation: 10145(c), 10176(a)
(e)(i), 10177(d)

Terry L. Wecker Real Estate, Inc. (REC)
473 Webster St., Monterey
Effective: 3/29/00
Violation: 2831.1, 2832.1, 10145, 10177(d)

Sacramento Region

Doherty, Christopher A. (RES)
5142 Vale Dr., Carmichael
Effective: 5/11/00
Violation: 490, 10177(b)

Eddy, Wayne George (RES)
690 E. Tabor, Ste E, Fairfield
Effective: 5/9/00
Violation: 490, 10177(b)

Horizon Residential Lending, Inc. (REC)
10680 Gold Center Dr., Ste. 180, Rancho Cordova
Effective: 3/1/00
Violation: 10165, 10177(d)

Kang, Sukhwindr (RES)
1568 Tory Pine Dr., Yuba City
Effective: 12/20/00
Violation: 490, 10177(b)

Shepherd, Brian Neil (RES)
8216 Hegseth Ct., Fair Oaks
Effective: 3/2/00
Violation: 490, 10177(b)

Thomas, Sherrie Lynn (RES)
15609 Pena Way, Rough and Ready
Effective: 5/9/00
Violation: 490, 10177(a)

San Diego Region

Baran, Andrea Shu (RES)
21221 Sutherland Dam Rd., Ramona
Effective: 5/11/00
Violation: 498, 10177(a)

Executive Mtg Funding, Inc. (REC)
2810 Camino Del Rio South, Ste. 101, San Diego
Effective: 5/16/00
Violation: 10176(a), 10177(d), 10240

Daughtry, James Hill (REB)
78-060 Calle Estado, Ste. 3, La Quinta
Effective: 3/29/00
Violation: 2832.1, 10145, 10177(d), 10229, 10232, 10232.2, 10232.25, 10232.4, 10234
Right to RREC license on terms and conditions

Gayles Resort Rentals, Inc. (REC)
40019 Big Bear Blvd., Big Bear Lake
Effective: 3/23/00
Violation: 2715, 2831, 2831.1, 2831.2, 2832.1, 10177(d)
Right to RREC license on terms and conditions

Gerbusi, Suzanne Frank (RES)
1615 Crescent Pl., Venice
Effective: 5/16/00
Formerly: Frank-Gerbasi, Suzanne
Violation: 490, 10177(b)
Right to RREC license on terms and conditions

Harris, Hendon Mason (REB)
187 E. Wilbur Rd., #12, Thousand Oaks
Effective: 5/30/00
Officer of: Sentry Home Loans
Violation: 10177(b)
Right to RREC license on terms and conditions; RREC license suspended for 45 days

Lee, David Chein (RES)
2593 Sunnymead Dr., Duarte
Effective: 3/7/00
Violation: 490, 10177(b)
Right to RREC license on terms and conditions

Mendoza, Genaro Jerry (RES)
15330 Green Valley, Chino Hills
Effective: 3/14/00
Violation: 10176(i), 10177(j)
Right to RREC license on terms and conditions; RREC license to be suspended for 60 days

Miller, Billy Leroy (REB)
1891 Freeman Ave., Signal Hill
Effective: 3/21/00
Violation: 2715, 2726, 2831.1, 2831, 2831.2, 2832, 2832.1, 2834, 10145, 10148, 10162, 10177(d)(g)(b)
Right to RREC license on terms and conditions

Nguyen, Anthony L. (RES)
8722 Bermuda Ave., Westminster
Effective: 5/16/00
Violation: 490, 10177(b)
Right to RREC license on terms and conditions

Owen, Larry Kelly (RES)
81412 Palmwood Dr., Indio
Effective: 3/2/00
Violation: 10177(a)
Right to RREC license on terms and conditions

Pickrell, Barbara Lee (REO, REB)
39515 Big Bear Blvd., Big Bear Lake
Effective: 3/23/00
Officer of: Gayles Resort Rentals, Inc.
Violation: 2715, 2831, 2831.1, 2831.2, 2832, 2834, 10145, 10177(d)(h)
Right to RREB license on terms and conditions

Real Estate Plus, Inc. (REC)
2502 Artesia Blvd., Redondo Beach
Effective: 3/9/00
Violation: 2831.2, 2832, 2832.1, 2834, 10177(d)(g)
Right to RREC license on terms and conditions

Sada, Raja Zaki (REB)
1850 E. 17th St., #114, Santa Ana
Effective: 5/31/00
Violation: 2725, 2726, 2752, 2840, 2847, 2848(2)(7)(8)(9)
(16), 10137, 10161.8, 10177(c)(d)(h), 10235, 10236.4, 10240
Right to RREC license on terms and conditions

Sentry Home Loans (REC)
187 E. Wilbur Rd., #12, Thousand Oaks
Effective: 5/30/00
Violation: 2731, 2950(h)(i), 10145(d), 10177(d)(g), 10234
Right to RREC license on terms and conditions; RREC license suspended for 45 days

Track Mortgage Group, Inc. (REC)
20720 Ventura Blvd., #260, Woodland Hills
Effective: 4/4/00
Violation: 2950(h), 10145, 10177(d)
Right to RREC license on terms and conditions

Twood, Dana John (REB)
2377 Orchard Ln., Corona
Effective: 5/18/00
Violation: 10137
Right to RREC license on terms and conditions

Vaughan, Jordie Kay (RES)
P.O. Box 3023, Big Bear City
Effective: 4/20/00
Violation: 498, 10177(a)
Right to RREC license on terms and conditions

Sacramento Region
Alby-Coles, Ruby (RES)
102 Sanborn Ct., Folsom
Effective: 4/21/00
Violation: 2795(b), 2800, 10159.2, 10177(d)(g), 11012
Right to RREC license on terms and conditions

Basso, Robert Clyde (REB)
5405 N. Pershing Ave., Ste. C-1, Stockton
Effective: 5/11/00
Officer of: Century 21 Exchange Realtors, Inc.

Real Estate Plus, Inc. (REC)
2502 Artesia Blvd., Redondo Beach
Effective: 3/9/00
Violation: 2831.2, 2832, 2832.1, 2834, 10177(d)(g)
Right to RREC license on terms and conditions

Sada, Raja Zaki (REB)
1850 E. 17th St., #114, Santa Ana
Effective: 5/31/00
Violation: 2725, 2726, 2752, 2840, 2847, 2848(2)(7)(8)(9)
(16), 10137, 10161.8, 10177(c)(d)(h), 10235, 10236.4, 10240
Right to RREC license on terms and conditions

Sentry Home Loans (REC)
187 E. Wilbur Rd., #12, Thousand Oaks
Effective: 5/30/00
Violation: 2731, 2950(h)(i), 10145(d), 10177(d)(g), 10234
Right to RREC license on terms and conditions; RREC license suspended for 45 days

Track Mortgage Group, Inc. (REC)
20720 Ventura Blvd., #260, Woodland Hills
Effective: 4/4/00
Violation: 2950(h), 10145, 10177(d)
Right to RREC license on terms and conditions

Twood, Dana John (REB)
2377 Orchard Ln., Corona
Effective: 5/18/00
Violation: 10137
Right to RREC license on terms and conditions

Vaughan, Jordie Kay (RES)
P.O. Box 3023, Big Bear City
Effective: 4/20/00
Violation: 498, 10177(a)
Right to RREC license on terms and conditions

Sacramento Region
Alby-Coles, Ruby (RES)
102 Sanborn Ct., Folsom
Effective: 4/21/00
Violation: 2795(b), 2800, 10159.2, 10177(d)(g), 11012
Right to RREC license on terms and conditions

Basso, Robert Clyde (REB)
5405 N. Pershing Ave., Ste. C-1, Stockton
Effective: 5/11/00
Officer of: Century 21 Exchange Realtors, Inc.

Real Estate Plus, Inc. (REC)
2502 Artesia Blvd., Redondo Beach
Effective: 3/9/00
Violation: 2831.2, 2832, 2832.1, 2834, 10145, 10148, 10176(c), 10177(d)
Right to RREC license on terms and conditions

Era Phoenix Realty, Incorporated (REC)
4064 Flying C Rd., Ste. 1, Cameron Park
Effective: 4/17/00
Violation: 10177(d), 11018.2
Right to RREC license on terms and conditions; RREC license suspended for 30 days

Grant, Robert Irvin (REB, REO)
4064 Flying C Rd., Ste. 1, Cameron Park
Effective: 4/17/00
Officer of: Era Phoenix Realty, Incorporated
Violation: 10177(h)
Right to RREC license on terms and conditions; RREC license suspended for 10 days

Lennar Renaissance, Inc. (REC)
2240 Douglas Blvd., Ste. 250, Roseville
Effective: 4/21/00
Violation: 2731(a), 2795(b), 2800, 10159.5, 10177(d), 11012, 11018.1, 11018.2
Right to RREC license on terms and conditions

Lund, Bradley Grant (REB)
199 Citry Way, Ste. 7, Roseville
Effective: 5/11/00
Violation: 2830, 2832, 2832.1, 2834, 10145, 10176(c)(i), 10177(d)
Right to RREC license on terms and conditions

Riley, Linda Sue (RES)
5325 Moline Dr., Cameron Park
Effective: 5/17/00
Violation: 10177(d), 11018.2
Right to RREC license on terms and conditions

Seymour, Bruce Allen (RES)
5201 Arden Way, Carmichael
Effective: 3/23/00
Violation: 10137, 10176(a)(i), 10177(d)
Right to RREC license on terms and conditions

Spitzer, Guylon Lewis (REB, REO)
2240 Douglas Blvd., Ste. 250, Roseville
Effective: 4/21/00
Officer of: Lennar Renaissance, Inc.

San Diego Region
Berkson, Cheryl Rosella (REB)
9666 Business Park Ave., #101, San Diego
Effective: 3/23/00
Violation: 2831, 2831.1, 2831.2, 2832, 2834, 10145, 10177(d)
Right to RREC license on terms and conditions

Jeldy, Frank Everett Jr. (REB, REO)
4660 La Jolla Village Dr., Ste. 800, San Diego
Effective: 4/20/00
Officer of: Executive Mortgage Funding, Inc.
Violation: 10159.2, 10177(d)(g)(h)
Right to RREC license on terms and conditions

Wolf, Walter Elwood (REB)
3400 Fourth Ave., San Diego
Effective: 3/27/00
Violation: 10137
Right to RREC license on terms and conditions

Suspended with Stay

Los Angeles Region
American Funding Alliance Corporation (REC)
27727 Jefferson Ave., #110, Temecula
Effective: 5/30/00
Violation: 2831, 2831.1, 2831.2, 2834, 2840, 10163, 10177(d), 10240
Suspended for 90 days-stayed for 2 years on terms and conditions

AWJ Investment Group, Inc. (REC)
17561 East 17th St., Tustin
Effective: 4/18/00
Violation: 2831.2, 2834, 10145, 10177(d)
Suspended for 60 days-stayed for 2 years on terms and conditions

Campbell, Barry Evan (REB, REO)
231 E. Alessandro Blvd., #A-461, Riverside
Effective: 5/30/00
Violation: 2831, 2831.1, 2831.2, 2834, 2840, 10163, 10177(d), 10240
Suspended for 90 days-stayed for 2 years on terms and conditions
Canutt, Bernice Powell (REO)  
3771 W. Sierra Hwy, Acton  
Effective: 4/19/00  
Officer of: Country Place Homes, Inc.  
Violation: 10177(c)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Country Place Homes, Inc. (REC)  
3771 W. Sierra Hwy, Acton  
Effective: 4/19/00  
Violation: 10177(c)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Crossmark Mortgage Corp. (REC)  
642 S. Second Ave., Ste. A, Covina  
Effective: 4/12/00  
Violation: 10177(d)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Liu, Anthony C. (REB, REO)  
17561 East 17th St., #8, Tustin  
Effective: 4/18/00  
Officer of: AWJ Investment Group, Inc. & American F G, Inc.  
Violation: 2832.1, 2834, 10145, 10177(d)(h)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Pen, Andy Alexander (REB)  
643 S. Second Ave., Ste. A, Covina  
Effective: 4/12/00  
Officer of: Crossmark Mortgage Corporation  
Violation: 10177(d)(g)(h)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Smith, Luverious Annette (REB, REO)  
500 Carson Plaza Dr., Ste. 113, Carson  
Effective: 4/13/00  
Violation: 2731, 2752, 2831, 2831.1, 2832, 2834, 2842.5, 10145, 10177(d), 10240  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Villaume, Walter Francois III (REB)  
2101 East Fourth St., #260, Santa Ana  
Effective: 5/4/00  
Violation: 10177(g)  
Suspended for 10 days-stayed for 1 year on terms and conditions  
SACRAMENTO REGION  
Guemmer, Joanna Diane (REB, REO)  
11768 Atwood Rd., Ste. 212, Auburn  
Effective: 5/15/00  
Officer of: First Western Financial, Inc.  
Violation: 2746, 10177(a)(d)  
Suspended for 60 days-all but 30 days stayed for 1 year on terms and conditions  
San Diego Region  
Altinger, Michael (REB)  
1555 Vista De Montemar, El Cajon  
Effective: 4/3/00  
Violation: 10176.5  
Suspended for 5 days-stayed for 1 year on conditions  
Perkins, Jennifer Louise (RES)  
2350 Shaylene Way, Alpine  
Effective: 4/17/00  
Violation: 10177(f)  
Suspended for 30 days-stayed for 2 years on terms and conditions  
Sedeli, Eric A. (REB, REO)  
14646 Bernardo Center Dr., Ste. 270, San Diego  
Effective: 3/2/00  
Officer of: Terra Capital Investments, Inc.  
Violation: 10177(h)  
Suspended for 45 days-stayed for 2 years on terms and conditions  
Terra Capital Inv., Inc. (REC)  
14646 Bernardo Center Dr., Ste. 270, San Diego  
Effective: 3/2/00  
Violation: 10177(d)  
Suspended for 45 days-stayed for 2 years on terms and conditions  
Oakland Region  
Amaya, Michael J. (REB, REO)  
12124 Saratoga-Sunnyvale Rd., Saratoga  
Effective: 5/10/00  
Officer of: Rosenthal Enterprises, Inc.  
Violation: 10177(h)  
Suspended for 10 days-stayed for 1 year on conditions  
Behling and Associates (REC)  
251 Park Rd., #600, Burlingame  
Effective: 3/28/00  
Violation: 2832.1, 10145, 10145(d), 10176(d), 10177(d)  
Suspended for 2 years on terms and conditions  
Behling, David Ralph (REO)  
251 Park Rd., #600, Burlingame  
Effective: 3/28/00  
Officer of: Behling and Associates  
Violation: 10177(h)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Livengood, Lori Lee (REC)  
364 Devonshire Blvd., San Carlos  
Effective: 3/7/00  
Violation: 10177(g)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Miller, Robert Lee (REB)  
1999 S. Bascom Ave., Ste. 745, Campbell  
Effective: 4/20/00  
Violation: 2831, 2831.1, 2831.2, 2832, 2814, 10145, 10176(c), 10177(d), 10240  
Suspended for 90 days-stayed for 2 years on terms and conditions  
National Financial Investment Corp. (REC)  
277 South B St., San Mateo  
Effective: 3/7/00  
Violation: 10177(g)  
Suspended for 20 days-stayed for 1 year on terms and conditions  
Owens Financial Group, Inc. (REC)  
2221 Olympic Blvd., Walnut Creek  
Effective: 3/29/00  
Violation: 2831, 2831.1, 2831.2, 2832, 2832.1, 2834, 2835, 10145, 10148, 10177(d), 10234  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Owens, William Curtis (REB, REO)  
5335 Hilltop Crescent, Oakland  
Effective: 3/29/00  
Officer of: Owens Financial Group, Inc.  
Violation: 10177(h)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Rogers, Helena W. (RES)  
2263 Armada Way, San Mateo  
Effective: 3/7/00  
Violation: 10177(g)  
Suspended for 60 days-stayed for 2 years on terms and conditions  
Rosenthal Enterprises, Inc. (REC)  
12124 Saratoga-Sunnyvale Rd., Saratoga  
Effective: 5/10/00  
Violation: 10137, 10177(d)  
Suspended for 10 days-stayed for 1 year on conditions  
Trotter-Vogel Realty, Inc. (REC)  
180 El Camino Real, San Bruno  
Effective: 3/31/00  
Violation: 2831.2, 2832, 2832.1, 10145, 10177(d)  
Suspended for 40 days-stayed for 2 years on conditions  
Los Angeles Region  
Harmatz, Louis (RRE)  
1421 N. Sunrise Way, #29, Palm Springs  
Effective: 3/22/00  
Nemsgern, Joan Rose (REB)  
308 S. San Vicente Ln., Anaheim Hills  
Effective: 3/1/00  
SUSPENDED  
Los Angeles Region  
Alvarez, Jaime (REB)  
201 North E St., Ste. 202, San Bernardino  
Effective: 3/2/00  
Violation: 10177(g)  
Suspended for 365 days  
Labastida, Elena Antonia (RES)  
13210 Northstar Ave., Victorville  
Effective: 3/2/00  
Violation: 10177(g)  
Suspended for 365 days  
Labastida, Marisela (REB)  
12515 High Desert Rd., Victorville  
Effective: 3/2/00  
Violation: 10177(g)  
Suspended for 365 days  
Oakland Region  
Hancock, Randall Lowell (RES)  
12124 Saratoga-Sunnyvale Rd., Saratoga  
Effective: 5/10/00  
Violation: 10130, 10177(d)  
Suspended for 10 days  
INDEFINITE SUSPENSIONS  
(under Recovery Acct. provisions)  
Arrese, Michael Garrett Martin (REB)  
PO Box 2911, San Anselmo  
Effective: 4/4/00  
Carreras, William (REB)  
177 Riverside Ave., Newport Beach  
Effective: 3/29/00  
Charter Funding (REC) & Martin A. Jackson (REB)  
530 Whilshire Blvd., Ste. 101, Santa Monica  
Effective: 4/4/00  
Cuesta Equities, Inc. (REC)  
7635 El Camino Real, Ste. 6, Atascadero  
Effective: 3/15/00  
Dhami, Balbir S. (REB)  
1055 N. Capitol Ave., #124, San Jose  
Effective: 4/24/00  
Gomez, Ivan Danilo (REB)  
26 Ardentdale Dr., Daly City  
Effective: 3/29/00  
Jasper, John Douglas (REC)  
37449 Montezuma Valley Rd., Ranchita  
Effective: 3/29/00  
Laas, Ronald Emil (RES)  
4385 Cochran St., Simi Valley  
Effective: 4/4/00  
Phan, Linda (RES)  
15361 Brookhurst, #104, Westminster  
Effective: 3/29/00
Commissioner to address community college real estate educators

Real Estate Commissioner Paula Reddish Zinnemann will be the luncheon speaker at the annual fall California Community Colleges Real Estate Educators’ Conference on Friday, October 27th in Orange County. The conference will be held at the Westin South Coast Plaza located at 686 Anton Boulevard in Costa Mesa.

The conference is open to public and private school educators and others interested in real estate education.

Commissioner Reddish Zinnemann, who has had experience as an attorney and a broker, was appointed by Governor Davis last November. She will speak at a 12:30 P.M. luncheon. The conference will begin at 9 A.M.

Advance registration is $25 for educators who are affiliated with a community college and $30 for noncommunity college persons. After October 18th, registration is $35 for educators affiliated with a community college and $40 for noncommunity college persons. Participants may also register at the door.

Other speakers include: California Department of Real Estate Deputy Commissioner Janice Waddell; College of San Mateo instructor, syndicated columnist Robert Bruss; and California Office of Real Estate Appraisers Licensing and Enforcement Division Chief John Renan.

Participants may earn Department of Real Estate and/or Office of Real Estate Appraisers continuing education credit towards license and certificate renewal at the conference. A three-hour seminar, “Power Point Presentation for Real Estate,” will be offered from 2 to 5 P.M. The seminar is sponsored by the California Real Estate Education Association. There is an additional $45 seminar fee for nonmembers, $15 for members.

The California Community Colleges Chancellor’s Office and the Real Estate Education Center in Modesto sponsor instructor workshops each semester that are funded by earnings from the Community Colleges Real Estate Education Advancement Endowment Fund. The fund was established in 1975 by a grant from the Department of Real Estate to the California Community Colleges.

Additional information may be obtained from the California Community Colleges Real Estate Education Center, Yosemite College District, PO Box 4065, Modesto CA 95352, telephone (209) 575-6965, fax (209) 575-6516.

Subdivisions Report

The Subdivision Lands Law helps ensure that subdividers deliver to buyers what was agreed upon at the time of sale. The law covers most lot subdivisions and various types of common interest developments (five or more lots or units), time-shares, certain undivided interests, and out-of-state in-country subdivisions offered for sale to California residents. Before a subdivision can be marketed in California, the subdivider must obtain a public report (California project), permit (out-of-state timeshare) or confirmation of their registration (non-California project located within the United States) from the Department. The public report/permit discloses to prospective buyers pertinent information about the subdivision. Prior to issuance of a public report or permit, the subdivider must file an application along with documents supporting the representations made in the application. If improvements to the subdivision are not complete at the time of filing the application, the subdivider must also submit evidence to the Department that adequate financial arrangements have been made for completion. Registrations are simply qualified without issuance of a disclosure document if the subdivision has been approved for sales in its home state.

Near Term Plans

The Department plans to sponsor seminars for new and small builders. The purpose of the seminars will be to demystify the residential development process. By providing speakers who are knowledgeable in all facets of development from land acquisition to marketing, we intend to encourage the attendees to either enter the housing market or increase production from previous years.

In the near future, our Internet Web site will be expanded to include additional information pertinent to subdivisions such as various publications to assist in filing applications and a list of “common errors to avoid” during the public report process. In addition, it is intended to eventually install all subdivision applications forms on our Web page in a format designed for on-line completion once downloaded to the user’s computer. The availability of the subdivision forms on our Web site will be phased in over the next year with the first group having been released in July 2000.
**A Reminder: Prohibitions Against Discrimination in Housing**

The Department recently received a complaint from a woman whose application to lease a unit in a duplex was denied because she was pregnant. The unit had been listed for lease with a notation in the listing agreement that it was only available for two adults (the unit contained three bedrooms and two baths). The prospective tenant was a professional single woman who assured the listing agent that only she and the baby would occupy the premises; the baby’s father would not live on the premises, and a caretaker for the baby would not occupy the premises. Nevertheless, the listing agent refused to present the lease application by explaining that the landlord would not lease to a family with children. As a result of that position, the landlord may be investigated for violating California’s Fair Employment and Housing Act, Section 12900 et seq. of the Government Code (“FEHA”). The listing agent may also be investigated for violating the Department’s regulation (Section 2780 Title 10 of the California Code of Regulations) prohibiting licensees from engaging in discriminatory housing practices. The listing agent’s participation in assisting the landlord to enforce an unlawful “adults only” policy could lead to disciplinary action against that license.

The purpose of this article is to remind licensees that regardless of instructions received from principals, they may not engage in, participate in or assist any person to engage or participate in a discriminatory housing practice and also, to point out that the scope and breadth of prohibited discriminatory practices is indeed quite broad.

**Source of State Prohibitions on Housing Discrimination**

There are two primary sources of California law prohibiting discriminatory housing practices. The first is Section 51 of the Civil Code, which is known as the Unruh Civil Rights Act (“Unruh Act”). The Unruh Act applies to any and all discriminatory acts or practices by a business establishment, not just housing. The other is the Fair Employment and Housing Act. (Because of the similarity between federal and state anti-discrimination laws in housing, the federal law will not be discussed herein. Nevertheless, it is also a primary source of law prohibiting discriminatory housing practices.)

FEHA applies to any “owner” of a “housing accommodation.” An “owner” is defined as “any lessee, sublessee, assignee, managing agent, real estate broker or salesperson, or any person having any legal or equitable right of ownership or possession or the right to rent or lease housing accommodations.” Licensees should take note that not only are they included within the definition of “owner,” but as defined, the term “owner” includes almost anyone who can effect the transfer of interest in real property which can be used for residential purposes.

**Protected Characteristics**

FEHA implements fair housing provisions by making specific conduct unlawful when that conduct is based on certain personal characteristics. The characteristics which may not be considered are: (1) race; (2) color; (3) religion; (4) sex; (5) sexual orientation; (6) marital status; (7) national origin; (8) ancestry; (9) familial status; (10) source of income; or (11) disability. For ease of reference, these will be called the “enumerated characteristics.” Some of them are further defined by statute. For example, each includes the perception that the person has one or more of these characteristics or that he or she is associated with a person who has or is perceived to have any of these characteristics. For example, “sex” includes pregnancy, childbirth or medical conditions related to either of these conditions, and “sexual orientation” means heterosexuality, homosexuality, and bisexuality. Also “familial sta-
## Real Estate Publications

### Ordering Information
- To order one or more of DRE’s publications, photocopy or remove this page from your Bulletin. Complete and submit all information requested.
- Prices are subject to change.
- Orders originating in California and over-the-counter sales must include the state sales tax (7.75% for mail orders). Requests and fees will be returned if the appropriate sales tax is not included.
- Orders received with incorrect amounts will be returned.
- Volume discounts are available. Contact DRE prior to ordering.
- Please do not send cash. Make check or money order payable to: Department of Real Estate or complete credit card information below.
- **Mail To:**
  Department of Real Estate
  Book Orders
  P.O. Box 187006
  Sacramento, CA 95818-7006.

### Electronic Law Book — System Requirements
- **Minimum requirements for Windows** —
  386 DX2/33Mhz IBM compatible personal computer; 4MB physical RAM; 8MB available hard disk space; Windows version 3.11 or later; diskette or CD drive as applicable.
- **Minimum requirements for Macintosh** —
  8MB physical RAM; Macintosh System 7; 8MB available hard disk space; diskette or CD drive as applicable.

### Miscellaneous
- Refer to DRE’s Web site for downloadable forms and brochures.
  [http://www.dre.ca.gov](http://www.dre.ca.gov)

### Publication Information

<table>
<thead>
<tr>
<th>DRE</th>
<th>RE#</th>
<th>Title of Publication</th>
<th>Cost</th>
<th>Quantity</th>
<th>Your Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td>Reference Book (revised 2000)</td>
<td>$20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td>2000 Real Estate Law Book</td>
<td>$20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2C</td>
<td></td>
<td>2000 Real Estate Law Book (CD - contains both versions)</td>
<td>Refer to system requirements above.</td>
<td>$20</td>
<td></td>
</tr>
<tr>
<td>2A</td>
<td></td>
<td>2000 Real Estate Law Book (diskette - Windows version)</td>
<td>Refer to system requirements above.</td>
<td>$20</td>
<td></td>
</tr>
<tr>
<td>2B</td>
<td></td>
<td>2000 Real Estate Law Book (diskette - Macintosh version)</td>
<td>Refer to system requirements above.</td>
<td>$20</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>2000 Real Estate Law Book — Paper copy AND</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td>CD (contains Windows &amp; Macintosh)</td>
<td>free</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td>Windows diskette</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td>Macintosh diskette</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$35</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td>Instructions to License Applicants (brochure)</td>
<td>free</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td>Disclosures in Real Property Transactions (booklet)</td>
<td>$2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td>Operating Cost Manual for Homeowner Associations</td>
<td>$10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td></td>
<td>Trust Funds (booklet)</td>
<td>free</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td></td>
<td>Reserve Study Guidelines for Homeowner Association Budgets (revised 2000)</td>
<td>$10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>34</td>
<td></td>
<td>A Guide to Mobilehome Park Purchases by Residents (booklet)</td>
<td>$2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>35</td>
<td></td>
<td>Trust Deed Investments — What You Should Know (brochure) and</td>
<td>$2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>35A</td>
<td></td>
<td>Using the Services of a Mortgage Broker (brochure) (35 &amp; 35A are a set)</td>
<td>per set</td>
<td></td>
<td></td>
</tr>
<tr>
<td>39</td>
<td></td>
<td>Common Interest Development Brochure (brochure)</td>
<td>free</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SHIPPING INFORMATION**

<table>
<thead>
<tr>
<th>SHIPPING NAME</th>
<th>SUBTOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>SHIPPI NG ADDRESS</td>
<td>+ SALES TAX</td>
</tr>
<tr>
<td>CITY</td>
<td>STATE</td>
</tr>
</tbody>
</table>

**To purchase publication by credit card, complete the following:**

METHOD OF PAYMENT

<table>
<thead>
<tr>
<th>VISA</th>
<th>MASTERCARD</th>
</tr>
</thead>
</table>

EXPIRATION DATE OF CARD

ACCOUNT NUMBER

AMOUNT AUTHORIZED

SIGNATURE OF CARDHOLDER

DATE

PRINTED NAME OF CARDHOLDER

TELEPHONE NUMBER

Allow 4–6 weeks for delivery.
- DRE cannot accept returns or make refunds.

For more information, visit [http://www.dre.ca.gov](http://www.dre.ca.gov).
Placing Pressure on Appraisers

Many licensed real estate appraisers are concerned that they are sometimes “pressured” into performing appraisals for a minimum value specified by a broker in a transaction. In an attempt to increase awareness of this issue, the Office of Real Estate Appraisers provides the following article:

When working with an appraiser, a broker may tell the appraiser that he or she needs to “hit the sale price” or make a certain value in order for the client to qualify for a loan. Although the broker may not intend to be creating a problem for the appraiser, he or she may be unaware that just by accepting the assignment under those conditions, the appraiser is at risk for disciplinary action against his or her license.

All licensed appraisers are required to conform to the requirements of the Uniform Standards of Professional Appraisal Practice (USPAP). The Conduct section of the Ethics Rule in USPAP states:

“An appraiser must not accept an assignment that includes the reporting of predetermined opinions and conclusions.”

In addition, each appraisal report must contain a certification signed by the appraiser, stating that his or her compensation for completing the assignment is not contingent upon “the development or reporting of a predetermined value or direction in value that favors the cause of the client.”

Many appraisers feel that they must comply with these “minimum value” requests from brokers or face the prospect of receiving no additional work in the future. As a result, they are performing a balancing act between keeping their license in good standing and keeping their client satisfied. The Office of Real Estate Appraisers encourages all appraisers to provide the best possible service to their clients. However, the appraiser must ensure that this is being accomplished within the framework of USPAP.