

1 FINDINGS OF FACT

2 1. OLG is a corporation registered with the California Secretary of State's
3 Office.

4 2. At all times mentioned OLG was and is licensed by the Department as a
5 real estate corporation.

6 3. At all times mentioned HOGARTY is licensed by the Department as the
7 designated broker officer of OLG. HOGARTY is also the Chief Executive Officer and 100
8 percent shareholder of OLG. HOGARTY has been licensed as the designated officer of OLG
9 since February 17, 2009.

10 4. During the period of time set forth below, HOGARTY, and/or other
11 agents or employees of OLG whose identifies are unknown at this time, on behalf of OLG
12 solicited borrowers and negotiated to do one or more of the following acts for another or others,
13 for or in expectation of compensation; negotiate one or more loans for, or perform services for,
14 borrowers and/or lenders in connection with loans secured directly or collaterally by one or
15 more liens on real property; and charge, demand or collect an advance fee for any of the services
16 offered.

17 5. On or about October 15, 2009, HOGARTY, Anthony Weinch, and/or
18 other agents or employees of OLG whose identifies are unknown at this time, on behalf of OLG,
19 solicited Michael and Regina L. (hereinafter "Michael") in order to provide a "short pay
20 refinance" on behalf of Michael in connection with a loan secured by real property located at
21 2912 W. Castle Pines Trce., Dublin, California. In furtherance of OLG's plan and scheme to
22 provide "short pay refinance" services to Michael, OLG requested and received an advance fee
23 of \$3,850 from Michael on October 20, 2009.

24 6. On or about January 26 2010, HOGARTY, Jason Bleier, James Rivera,
25 and/or other agents or employees of OLG whose identifies are unknown at this time, on behalf
26 of OLG, solicited Brian J. (hereinafter "Brian") in order to provide a "short pay refinance" on
27 behalf of Brian in connection with a loan secured by real property located at 5450 Concord

1 Blvd., Concord, California. In furtherance of OLG's plan and scheme to provide "short pay
2 refinance" services to Brian, OLG requested and received an advance fee of \$8,000 from Brian
3 on February 8, 2010 and February 12, 2010.

4 7. On or about January 18, 2010, HOGARTY, Anthony Weinch, and/or
5 other agents or employees of OLG whose identifies are unknown at this time, on behalf of OLG,
6 solicited Werener and Katheryn H. (hereinafter "Werener") in order to provide a "short pay
7 refinance" on behalf of Werener in connection with a loan secured by real property located at
8 1068 Central Blvd., Hayward, California. In furtherance of OLG's plan and scheme to provide
9 "short pay refinance" services to Werener, OLG requested and received an advance fee of
10 \$8,400 from Werener on January 25, 2010.

11 8. On or about January 18, 2010, HOGARTY, Greg Lomba, and/or other
12 agents or employees of OLG whose identifies are unknown at this time, on behalf of OLG,
13 solicited Janice N. (hereinafter "Janice") in order to provide a "short pay refinance" on behalf of
14 Janice in connection with a loan secured by real property located at 431 Russell Street, Vallejo,
15 California. In furtherance of OLG's plan and scheme to provide "short pay refinance" services
16 to Janice, OLG requested and received an advance fee of \$8,000 from Janice on
17 January 18, 2010.

18 9. On or about October 2009, HOGARTY, and/or other agents or employees
19 of OLG whose identifies are unknown at this time, on behalf of OLG, solicited Christopher and
20 Shelia M. (hereinafter "Christopher") in order to provide a "short pay refinance" on behalf of
21 Christopher in connection with a loan secured by real property located at 1457 Pinegrove Way,
22 Brentwood, California. In furtherance of OLG's plan and scheme to provide "short pay
23 refinance" services to Christopher, OLG requested and received an advance fee of \$6,000 from
24 Christopher on November 11, 2009.

25 CONCLUSIONS OF LAW

26 10. Based on the findings of fact contained in paragraphs 1 through 10, OLG
27 and/or HOGARTY, used a form of advance fee agreement which had not been provided to the

1 Department for its prior review and consideration, in violation of Section 10085 of the Code
2 (prior submission of advance fee materials required) and Section 2970 (details for prior
3 submission of advance fee materials) of the Regulations.

4 DESIST AND REFRAIN ORDER

5 Based on the Findings of Fact and Conclusions of Law stated herein, OLG and
6 HOGARTY, whether doing business under your own name, or any other name or fictitious
7 name, ARE HEREBY ORDERED to:

8 1. Immediately desist and refrain from charging, demanding, claiming,
9 collecting and/or receiving advance fees, as that term is defined in Section 10026 of the Code,
10 for any of the services you offer to others, unless and until you demonstrate and provide
11 evidence satisfactory to the Commissioner that OLG and/or HOGARTY:

12 (A) Have an advance fee agreement which has been submitted to the
13 Department and which is in compliance with Sections 2970 and 2972 of the Regulations;

14 (B) Have placed all previously collected advance fees into a trust account for
15 that purpose and are in compliance with Section 10146 of the Code;

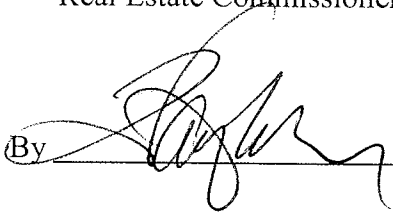
16 (C) Have provided an accounting to trust fund owner-beneficiaries pursuant
17 to Section 2972 of the Regulations; and

18 (D) Are in compliance with California law, as amended effective as of
19 October 11, 2009, with respect to loan modification and/or forbearance services. Under the
20 amended law, you can only collect advance fees for loan modification or other mortgage loan
21 forbearance services related to commercial loans and loans for residential properties containing
22 five or more dwelling units.

23 DATED: 10/26/10

24 JEFF DAVI
25 Real Estate Commissioner

26
27 (By


By WAYNE S. BELL
Chief Counsel