STATE OF CALIFORNIA
DEPARTMENT OF REAL ESTATE

TRUSTEE/ESCROW DEPOSITORY AGREEMENT
(TIME-SHARE PLAN)
RE 626D (Rev. 5/05)  SUBDIVISIONS

__________________________________________ (Trustee/Escrow Name)
located at _______________________________________________________________________ intends to act as

☐ Trustee  ☐ Escrow Depository for _____________________________________________ (Developer)

whose time-share plan known as _________________________________________________________________
and is located in _________________________________________________________________ (County and State).

The Developer and Trustee / Escrow Depository agrees that records and accounts of receipts and disbursements on all sales
made under California Public Reports will be subject to inspection by the Real Estate Commissioner, or his designated
representatives pursuant to Section 11243(d) of the Business and Professions Code; and further agrees to furnish information
relating to sales in the above-named time-share plan when requested to do so.

<table>
<thead>
<tr>
<th>TRUSTEE/ESCROW NAME</th>
<th>TRUST/ESCROW ACCOUNT NUMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td>SIGNATURE OF TRUSTEE/ESCROW</td>
<td>TITLE</td>
</tr>
<tr>
<td>TRUSTEE/ESCROW ADDRESS (STREET ADDRESS, CITY, STATE, ZIP CODE)</td>
<td>TELEPHONE NUMBER</td>
</tr>
<tr>
<td>SIGNATURE OF DEVELOPER</td>
<td>TITLE</td>
</tr>
</tbody>
</table>

Note: Verification made outside the State of California must be notarized.