

LENDER/PURCHASER DISCLOSURE STATEMENT
Multi-Property (Cross Collateralization) Addendum

RE 851D (Rev. 6/09)

GENERAL INFORMATION

This statement is an addendum to either: Lender/Purchaser Disclosure Statement (Loan Origination) RE 851A or Lender/Purchaser Disclosure Statement (Sale of Existing Note) RE 851B.

- *There is more than one property securing this loan.*
- *You have a right to receive a copy of an independent appraisal by a qualified appraiser or, upon your written waiver of an independent appraisal on a case by case basis, a copy of the broker’s estimate of value for each property based on objective data.*

PART 1		LOAN TO VALUE RATIO					
Property No.	Remaining Sr. Encumbrances	Expected Sr. Encumbrances	Total Sr. Encumbrances	Market Value	Amt. of Equity (Market Value minus Current Encumbrance)	Amount of Equity Securing Loan	Loan to Value *
TOTAL EQUITY AMOUNT SECURING LOAN				TOTAL AMOUNT OF LOAN TO BE SECURED BY MULTIPLE PROPERTIES			
\$				\$			

* **Loan to value** — The loan to value for each property must not exceed the maximum loan to value, as set forth below, for each individual property being used to secure the loan. The loan to value for each individual property must be calculated using that portion of the principal loan amount being attributed to that individual property. Additional properties may be used to secure the loan over and above those required to satisfy the loan-to-value ratio requirements. All properties securing the loan are included in this disclosure.

Example: If the total principal amount of the loan exceeds the maximum allowable loan to value that can be secured by the equity in Property #1, the portion of the loan that is remaining may be secured by the equity in Property #2 to maximum amount allowable for that property, and so on to Property #3, etc.

Loan To Value

The aggregate principal amount of the notes or interests sold, together with the unpaid principal amount of any senior encumbrances upon the real property, shall not exceed the following percentages of the current market value of the real property, as determined by an independent appraisal or broker’s evaluation. In the case of construction or rehabilitation loan an appraisal must be performed by a qualified appraiser in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

- Single-family residence, owner-occupied 80%
- Single-family residence, not owner-occupied 75%
- Commercial and income-producing properties 65%
- Single-family residentially zoned lot or parcel which has installed off-site improvements including drainage, curbs, gutters, sidewalks, paved roads, and utilities, as mandated by the political subdivision having jurisdiction over the lot or parcel 65%
- Land which has been zoned for (and if required, approved for subdivision as) commercial or Residential development 50%
- Other real property 35%

PART 2 SECURING PROPERTIES

1. PROPERTY TYPE

- SINGLE-FAMILY RESIDENCE (owner occupied) COMMERCIAL & INCOME PRODUCING
- SINGLE-FAMILY RESIDENCE (not owner occupied) LAND (zoned commercial/residential)
- SINGLE-FAMILY (zoned residential lot/parcel) OTHER:

PROPERTY OWNER

PROPERTY ADDRESS

REMAINING SENIOR ENCUMBRANCE \$	EXPECTED SENIOR ENCUMBRANCE \$	TOTAL SENIOR ENCUMBRANCES \$
TOTAL (Total senior encumbrances + loan amt.) \$	CURRENT MARKET VALUE \$	LOAN TO VALUE RATIO * %

2. PROPERTY TYPE

- SINGLE-FAMILY RESIDENCE (owner occupied) COMMERCIAL & INCOME PRODUCING
- SINGLE-FAMILY RESIDENCE (not owner occupied) LAND (zoned commercial/residential)
- SINGLE-FAMILY (zoned residential lot/parcel) OTHER:

PROPERTY OWNER

PROPERTY ADDRESS

REMAINING SENIOR ENCUMBRANCE \$	EXPECTED SENIOR ENCUMBRANCE \$	TOTAL SENIOR ENCUMBRANCES \$
TOTAL (Total senior encumbrances + loan amt.) \$	CURRENT MARKET VALUE \$	LOAN TO VALUE RATIO * %

3. PROPERTY TYPE

- SINGLE-FAMILY RESIDENCE (owner occupied) COMMERCIAL & INCOME PRODUCING
- SINGLE-FAMILY RESIDENCE (not owner occupied) LAND (zoned commercial/residential)
- SINGLE-FAMILY (zoned residential lot/parcel) OTHER:

PROPERTY OWNER

PROPERTY ADDRESS

REMAINING SENIOR ENCUMBRANCE \$	EXPECTED SENIOR ENCUMBRANCE \$	TOTAL SENIOR ENCUMBRANCES \$
TOTAL (Total senior encumbrances + loan amt.) \$	CURRENT MARKET VALUE \$	LOAN TO VALUE RATIO * %

4. PROPERTY TYPE

- SINGLE-FAMILY RESIDENCE (owner occupied) COMMERCIAL & INCOME PRODUCING
- SINGLE-FAMILY RESIDENCE (not owner occupied) LAND (zoned commercial/residential)
- SINGLE-FAMILY (zoned residential lot/parcel) OTHER:

PROPERTY OWNER

PROPERTY ADDRESS

REMAINING SENIOR ENCUMBRANCE \$	EXPECTED SENIOR ENCUMBRANCE \$	TOTAL SENIOR ENCUMBRANCES \$
TOTAL (Total senior encumbrances + loan amt.) \$	CURRENT MARKET VALUE \$	LOAN TO VALUE RATIO * %

PART 2 SECURING PROPERTIES (continued)

5. PROPERTY TYPE

- | | |
|---|--|
| <input type="checkbox"/> SINGLE-FAMILY RESIDENCE (owner occupied) | <input type="checkbox"/> COMMERCIAL & INCOME PRODUCING |
| <input type="checkbox"/> SINGLE-FAMILY RESIDENCE (not owner occupied) | <input type="checkbox"/> LAND (zoned commercial/residential) |
| <input type="checkbox"/> SINGLE-FAMILY (zoned residential lot/parcel) | <input type="checkbox"/> OTHER: |

PROPERTY OWNER

PROPERTY ADDRESS

REMAINING SENIOR ENCUMBRANCE \$	EXPECTED SENIOR ENCUMBRANCE \$	TOTAL SENIOR ENCUMBRANCES \$
TOTAL (Total senior encumbrances + loan amt.) \$	CURRENT MARKET VALUE \$	LOAN TO VALUE RATIO * %

BROKER VERIFICATION

The information in this statement is true and correct to the best of my knowledge and belief. This addendum is attached to and made part of the Lender Purchaser Disclosure Statement (RE 851A or 851B).

SIGNATURE OF BROKER OR DESIGNATED REPRESENTATIVE ➤	BROKER/CORPORATION ID#	DATE
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ACKNOWLEDGMENT OF RECEIPT

The prospective lender/purchaser acknowledges receipt of a copy of this addendum signed by or on behalf of the broker.

SIGNATURE OF PROSPECTIVE LENDER/PURCHASER ➤	DATE
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For licensing information, please refer to the Department of Real Estate's Web site located at www.dre.ca.gov.

or

You may call the DRE licensing information telephone number at 877-373-4542.

PROPERTY #1

PROPERTY INFORMATION

STREET ADDRESS		OWNER OCCUPIED <input type="checkbox"/> NO <input type="checkbox"/> YES	
ANNUAL PROPERTY TAXES	ARE TAXES DELINQUENT?	IF YES, AMT. REQUIRED TO BRING CURRENT	
\$ <input type="checkbox"/> ACTUAL <input type="checkbox"/> ESTIMATED	<input type="checkbox"/> NO <input type="checkbox"/> YES	\$	
SOURCE OF TAX INFORMATION			

APPRAISAL INFORMATION

Estimate of fair market value is to be determined by an independent appraisal, a copy of which must be provided to you prior to you obligating funds to make the loan. Note: You may waive the requirement of an independent appraisal, in writing, on a case by case basis, in which case the broker must provide a written estimate of fair market value. The broker must provide you, the investor, with the objective data upon which the broker's estimate is based. **In the case of a construction or rehabilitation loan, an appraisal must be completed by an independent, qualified appraiser in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).**

FAIR MARKET VALUE (ACCORDING TO APPRAISER) \$	DATE OF APPRAISAL
NAME OF APPRAISER (IF KNOWN TO BROKER)	
ADDRESS OF APPRAISER	

DESCRIPTION OF PROPERTY/IMPROVEMENT	IS THERE ADDITIONAL SECURING PROPERTY? <input type="checkbox"/> YES <input type="checkbox"/> NO
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AGE	SQUARE FEET	TYPE OF CONSTRUCTION
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IF THE PROPERTY IS CURRENTLY GENERATING INCOME FOR THE BORROWER/OBLIGOR:	
ESTIMATED GROSS ANNUAL INCOME \$	ESTIMATED NET ANNUAL INCOME \$

ENCUMBRANCE INFORMATION

Information is being provided concerning senior encumbrances against the property, to the extent reasonably available from customary sources [excluding the note described on page 1 Part 3 of the Lender/Purchaser Disclosure Statement (RE 851A or 851B)]. **Note:** You have the option to purchase a policy of title insurance or an endorsement to an existing policy of title insurance to insure your interest. You are entitled to receive a copy of a written loan application and a credit report to obtain information concerning all encumbrances which constitute liens against the property. This information may help determine the financial standing and creditworthiness of the borrower.

NOTE: In order to protect your security interest, you will be required to cure any defaults that may occur on a senior lien. You should be aware that defaults can occur simultaneously on one or more senior liens recorded against one or more of the properties securing your loan. Also, additional foreclosure fees and expenses may be required.

Section 10238(g) of the Business and Professions code provides, in part, that "the notes or interests of the purchasers shall be identical in their underlying terms, including the right to direct or required foreclosure, rights to and rate of interest, and other incidents of being a lender." Your proportionate interest in the note will determine any amounts to be contributed by you to cure defaults or amounts received by you as a result of foreclosure(s).

SOURCE OF INFORMATION <input type="checkbox"/> BROKER INQUIRY <input type="checkbox"/> BORROWER <input type="checkbox"/> OTHER (EXPLAIN)

Are there any encumbrances of record against the securing property at this time? YES NO

A. Over the last 12 months were any payments more than 60 days late? YES NO

B. If yes, how many?

C. Do any of these payments remain unpaid? YES NO

continued on next page

ENCUMBRANCE INFORMATION (Continued)

D. If yes, will the proceeds of subject loan be used to cure the delinquency? YES NO

E. If no, source of funds to bring the loan current.

Encumbrances remaining and/or expected or anticipated to be placed against the property by the borrower/obligor after the close of escrow (excluding the note described on page 1).

ENCUMBRANCE(S) REMAINING (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
	%		%
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT	APPROXIMATE PRINCIPAL BALANCE	ORIGINAL AMOUNT	APPROXIMATE PRINCIPAL BALANCE
\$	\$	\$	\$
MONTHLY PAYMENT	MATURITY DATE	MONTHLY PAYMENT	MATURITY DATE
\$		\$	
BALLOON PAYMENT	IF YES, AMOUNT	BALLOON PAYMENT	IF YES, AMOUNT
<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$

ENCUMBRANCES EXPECTED OR ANTICIPATED (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
	%		%
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT	MATURITY DATE	ORIGINAL AMOUNT	MATURITY DATE
\$		\$	
MONTHLY PAYMENT		MONTHLY PAYMENT	
\$		\$	
BALLOON PAYMENT	IF YES, AMOUNT	BALLOON PAYMENT	IF YES, AMOUNT
<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$

Additional remaining, expected or anticipated encumbrances are set forth in an attachment to this statement. Yes No

BROKER INITIALS	LENDER/PURCHASER INITIALS
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PROPERTY #2

PROPERTY INFORMATION			
STREET ADDRESS		OWNER OCCUPIED <input type="checkbox"/> NO <input type="checkbox"/> YES	
ANNUAL PROPERTY TAXES \$ <input type="checkbox"/> ACTUAL <input type="checkbox"/> ESTIMATED		ARE TAXES DELINQUENT? <input type="checkbox"/> NO <input type="checkbox"/> YES	
SOURCE OF TAX INFORMATION		IF YES, AMT. REQUIRED TO BRING CURRENT \$	

APPRAISAL INFORMATION		
Estimate of fair market value is to be determined by an independent appraisal, a copy of which must be provided to you prior to you obligating funds to make the loan. Note: You may waive the requirement of an independent appraisal, in writing, on a case by case basis, in which case the broker must provide a written estimate of fair market value. The broker must provide you, the investor, with the objective data upon which the broker's estimate is based. In the case of a construction or rehabilitation loan, an appraisal must be completed by an independent, qualified appraiser in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).		
FAIR MARKET VALUE (ACCORDING TO APPRAISER) \$	DATE OF APPRAISAL	
NAME OF APPRAISER (IF KNOWN TO BROKER)		
ADDRESS OF APPRAISER		
DESCRIPTION OF PROPERTY/IMPROVEMENT		
IS THERE ADDITIONAL SECURING PROPERTY? <input type="checkbox"/> YES <input type="checkbox"/> NO		
AGE	SQUARE FEET	TYPE OF CONSTRUCTION
IF THE PROPERTY IS CURRENTLY GENERATING INCOME FOR THE BORROWER/OBLIGOR:		
ESTIMATED GROSS ANNUAL INCOME \$	ESTIMATED NET ANNUAL INCOME \$	

ENCUMBRANCE INFORMATION	
Information is being provided concerning senior encumbrances against the property, to the extent reasonably available from customary sources [excluding the note described on page 1 Part 3 of the Lender/Purchaser Disclosure Statement (RE 851A or 851B)]. Note: You have the option to purchase a policy of title insurance or an endorsement to an existing policy of title insurance to insure your interest. You are entitled to receive a copy of a written loan application and a credit report to obtain information concerning all encumbrances which constitute liens against the property. This information may help determine the financial standing and creditworthiness of the borrower.	
NOTE: In order to protect your security interest, you will be required to cure any defaults that may occur on a senior lien. You should be aware that defaults can occur simultaneously on one or more senior liens recorded against one or more of the properties securing your loan. Also, additional foreclosure fees and expenses may be required.	
Section 10238(g) of the Business and Professions code provides, in part, that "the notes or interests of the purchasers shall be identical in their underlying terms, including the right to direct or required foreclosure, rights to and rate of interest, and other incidents of being a lender." Your proportionate interest in the note will determine any amounts to be contributed by you to cure defaults or amounts received by you as a result of foreclosure(s).	
SOURCE OF INFORMATION <input type="checkbox"/> BROKER INQUIRY <input type="checkbox"/> BORROWER <input type="checkbox"/> OTHER (EXPLAIN)	

Are there any encumbrances of record against the securing property at this time?..... YES NO

A. Over the last 12 months were any payments more than 60 days late? YES NO

B. If yes, how many?

C. Do any of these payments remain unpaid? YES NO

ENCUMBRANCE INFORMATION (Continued)

D. If yes, will the proceeds of subject loan be used to cure the delinquency? YES NO

E. If no, source of funds to bring the loan current.

Encumbrances remaining and/or expected or anticipated to be placed against the property by the borrower/obligor after the close of escrow (excluding the note described on page 1).

ENCUMBRANCE(S) REMAINING (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE %	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE %
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT \$	APPROXIMATE PRINCIPAL BALANCE \$	ORIGINAL AMOUNT \$	APPROXIMATE PRINCIPAL BALANCE \$
MONTHLY PAYMENT \$	MATURITY DATE	MONTHLY PAYMENT \$	MATURITY DATE
BALLOON PAYMENT <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	IF YES, AMOUNT \$	BALLOON PAYMENT <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	IF YES, AMOUNT \$

ENCUMBRANCES EXPECTED OR ANTICIPATED (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE %	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE %
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT \$	MATURITY DATE	ORIGINAL AMOUNT \$	MATURITY DATE
MONTHLY PAYMENT \$		MONTHLY PAYMENT \$	
BALLOON PAYMENT <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	IF YES, AMOUNT \$	BALLOON PAYMENT <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	IF YES, AMOUNT \$

Additional remaining, expected or anticipated encumbrances are set forth in an attachment to this statement. Yes No

BROKER INITIALS	LENDER/PURCHASER INITIALS
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PROPERTY #3

PROPERTY INFORMATION

STREET ADDRESS		OWNER OCCUPIED <input type="checkbox"/> NO <input type="checkbox"/> YES	
ANNUAL PROPERTY TAXES	ARE TAXES DELINQUENT?	IF YES, AMT. REQUIRED TO BRING CURRENT	
\$ <input type="checkbox"/> ACTUAL <input type="checkbox"/> ESTIMATED	<input type="checkbox"/> NO <input type="checkbox"/> YES	\$	
SOURCE OF TAX INFORMATION			

APPRAISAL INFORMATION

Estimate of fair market value is to be determined by an independent appraisal, a copy of which must be provided to you prior to your obligating funds to make the loan. Note: You may waive the requirement of an independent appraisal, in writing, on a case by case basis, in which case the broker must provide a written estimate of fair market value. The broker must provide you, the investor, with the objective data upon which the broker's estimate is based. **In the case of a construction or rehabilitation loan, an appraisal must be completed by an independent, qualified appraiser in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).**

FAIR MARKET VALUE (ACCORDING TO APPRAISER)	DATE OF APPRAISAL
\$	
NAME OF APPRAISER (IF KNOWN TO BROKER)	
ADDRESS OF APPRAISER	

DESCRIPTION OF PROPERTY/IMPROVEMENT	IS THERE ADDITIONAL SECURING PROPERTY? <input type="checkbox"/> YES <input type="checkbox"/> NO
AGE	SQUARE FEET
	TYPE OF CONSTRUCTION

IF THE PROPERTY IS CURRENTLY GENERATING INCOME FOR THE BORROWER/OBLIGOR:	
ESTIMATED GROSS ANNUAL INCOME	ESTIMATED NET ANNUAL INCOME
\$	\$

ENCUMBRANCE INFORMATION

Information is being provided concerning senior encumbrances against the property, to the extent reasonably available from customary sources [excluding the note described on page 1 Part 3 of the Lender/Purchaser Disclosure Statement (RE 851A or 851B)]. **Note:** You have the option to purchase a policy of title insurance or an endorsement to an existing policy of title insurance to insure your interest. You are entitled to receive a copy of a written loan application and a credit report to obtain information concerning all encumbrances which constitute liens against the property. This information may help determine the financial standing and creditworthiness of the borrower.

NOTE: In order to protect your security interest, you will be required to cure any defaults that may occur on a senior lien. You should be aware that defaults can occur simultaneously on one or more senior liens recorded against one or more of the properties securing your loan. Also, additional foreclosure fees and expenses may be required.

Section 10238(g) of the Business and Professions code provides, in part, that "the notes or interests of the purchasers shall be identical in their underlying terms, including the right to direct or required foreclosure, rights to and rate of interest, and other incidents of being a lender." Your proportionate interest in the note will determine any amounts to be contributed by you to cure defaults or amounts received by you as a result of foreclosure(s).

SOURCE OF INFORMATION
<input type="checkbox"/> BROKER INQUIRY <input type="checkbox"/> BORROWER <input type="checkbox"/> OTHER (EXPLAIN)

Are there any encumbrances of record against the securing property at this time?..... YES NO

A. Over the last 12 months were any payments more than 60 days late? YES NO

B. If yes, how many?

C. Do any of these payments remain unpaid? YES NO

continued on next page

ENCUMBRANCE INFORMATION (Continued)

D. If yes, will the proceeds of subject loan be used to cure the delinquency? YES NO

E. If no, source of funds to bring the loan current. _____

Encumbrances remaining and/or expected or anticipated to be placed against the property by the borrower/obligor after the close of escrow (excluding the note described on page 1).

ENCUMBRANCE(S) REMAINING (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
	%		%
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT	APPROXIMATE PRINCIPAL BALANCE	ORIGINAL AMOUNT	APPROXIMATE PRINCIPAL BALANCE
\$	\$	\$	\$
MONTHLY PAYMENT	MATURITY DATE	MONTHLY PAYMENT	MATURITY DATE
\$		\$	
BALLOON PAYMENT	IF YES, AMOUNT	BALLOON PAYMENT	IF YES, AMOUNT
<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$

ENCUMBRANCES EXPECTED OR ANTICIPATED (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
	%		%
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT	MATURITY DATE	ORIGINAL AMOUNT	MATURITY DATE
\$		\$	
MONTHLY PAYMENT		MONTHLY PAYMENT	
\$		\$	
BALLOON PAYMENT	IF YES, AMOUNT	BALLOON PAYMENT	IF YES, AMOUNT
<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$

Additional remaining, expected or anticipated encumbrances are set forth in an attachment to this statement. Yes No

BROKER INITIALS	LENDER/PURCHASER INITIALS
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PROPERTY INFORMATION			
STREET ADDRESS		OWNER OCCUPIED <input type="checkbox"/> NO <input type="checkbox"/> YES	
ANNUAL PROPERTY TAXES \$	<input type="checkbox"/> ACTUAL <input type="checkbox"/> ESTIMATED	ARE TAXES DELINQUENT? <input type="checkbox"/> NO <input type="checkbox"/> YES	IF YES, AMT. REQUIRED TO BRING CURRENT \$
SOURCE OF TAX INFORMATION			

APPRAISAL INFORMATION	
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FAIR MARKET VALUE (ACCORDING TO APPRAISER) \$	DATE OF APPRAISAL
NAME OF APPRAISER (IF KNOWN TO BROKER)	
ADDRESS OF APPRAISER	
DESCRIPTION OF PROPERTY/IMPROVEMENT	
IS THERE ADDITIONAL SECURING PROPERTY? <input type="checkbox"/> YES <input type="checkbox"/> NO	
AGE	SQUARE FEET
TYPE OF CONSTRUCTION	
IF THE PROPERTY IS CURRENTLY GENERATING INCOME FOR THE BORROWER/OBLIGOR:	
ESTIMATED GROSS ANNUAL INCOME \$	ESTIMATED NET ANNUAL INCOME \$

ENCUMBRANCE INFORMATION	
Information is being provided concerning senior encumbrances against the property, to the extent reasonably available from customary sources [excluding the note described on page 1 Part 3 of the Lender/Purchaser Disclosure Statement (RE 851A or 851B)]. Note: You have the option to purchase a policy of title insurance or an endorsement to an existing policy of title insurance to insure your interest. You are entitled to receive a copy of a written loan application and a credit report to obtain information concerning all encumbrances which constitute liens against the property. This information may help determine the financial standing and creditworthiness of the borrower.	
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SOURCE OF INFORMATION	
<input type="checkbox"/> BROKER INQUIRY	<input type="checkbox"/> BORROWER
<input type="checkbox"/> OTHER (EXPLAIN)	

Are there any encumbrances of record against the securing property at this time?..... YES NO

A. Over the last 12 months were any payments more than 60 days late? YES NO

B. If yes, how many?

C. Do any of these payments remain unpaid? YES NO

ENCUMBRANCE INFORMATION (Continued)

D. If yes, will the proceeds of subject loan be used to cure the delinquency? YES NO

E. If no, source of funds to bring the loan current.

Encumbrances remaining and/or expected or anticipated to be placed against the property by the borrower/obligor after the close of escrow (excluding the note described on page 1).

ENCUMBRANCE(S) REMAINING (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
	%		%
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT	APPROXIMATE PRINCIPAL BALANCE	ORIGINAL AMOUNT	APPROXIMATE PRINCIPAL BALANCE
\$	\$	\$	\$
MONTHLY PAYMENT	MATURITY DATE	MONTHLY PAYMENT	MATURITY DATE
\$		\$	
BALLOON PAYMENT	IF YES, AMOUNT	BALLOON PAYMENT	IF YES, AMOUNT
<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$

ENCUMBRANCES EXPECTED OR ANTICIPATED (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
	%		%
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT	MATURITY DATE	ORIGINAL AMOUNT	MATURITY DATE
\$		\$	
MONTHLY PAYMENT		MONTHLY PAYMENT	
\$		\$	
BALLOON PAYMENT	IF YES, AMOUNT	BALLOON PAYMENT	IF YES, AMOUNT
<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$

Additional remaining, expected or anticipated encumbrances are set forth in an attachment to this statement. Yes No

	BROKER INITIALS	LENDER/PURCHASER INITIALS
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PROPERTY #5

PROPERTY INFORMATION			
STREET ADDRESS		OWNER OCCUPIED <input type="checkbox"/> NO <input type="checkbox"/> YES	
ANNUAL PROPERTY TAXES	ARE TAXES DELINQUENT?	IF YES, AMT. REQUIRED TO BRING CURRENT	
\$ <input type="checkbox"/> ACTUAL <input type="checkbox"/> ESTIMATED	<input type="checkbox"/> NO <input type="checkbox"/> YES	\$	
SOURCE OF TAX INFORMATION			

APPRAISAL INFORMATION	
Estimate of fair market value is to be determined by an independent appraisal, a copy of which must be provided to you prior to you obligating funds to make the loan. Note: You may waive the requirement of an independent appraisal, in writing, on a case by case basis, in which case the broker must provide a written estimate of fair market value. The broker must provide you, the investor, with the objective data upon which the broker's estimate is based. In the case of a construction or rehabilitation loan, an appraisal must be completed by an independent, qualified appraiser in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).	
FAIR MARKET VALUE (ACCORDING TO APPRAISER)	DATE OF APPRAISAL
\$	
NAME OF APPRAISER (IF KNOWN TO BROKER)	
ADDRESS OF APPRAISER	

DESCRIPTION OF PROPERTY/IMPROVEMENT		IS THERE ADDITIONAL SECURING PROPERTY? <input type="checkbox"/> YES <input type="checkbox"/> NO
AGE	SQUARE FEET	TYPE OF CONSTRUCTION
IF THE PROPERTY IS CURRENTLY GENERATING INCOME FOR THE BORROWER/OBLIGOR:		
ESTIMATED GROSS ANNUAL INCOME	ESTIMATED NET ANNUAL INCOME	
\$	\$	

ENCUMBRANCE INFORMATION

Information is being provided concerning senior encumbrances against the property, to the extent reasonably available from customary sources [excluding the note described on page 1 Part 3 of the Lender/Purchaser Disclosure Statement (RE 851A or 851B)]. **Note:** You have the option to purchase a policy of title insurance or an endorsement to an existing policy of title insurance to insure your interest. You are entitled to receive a copy of a written loan application and a credit report to obtain information concerning all encumbrances which constitute liens against the property. This information may help determine the financial standing and creditworthiness of the borrower.

NOTE: In order to protect your security interest, you will be required to cure any defaults that may occur on a senior lien. You should be aware that defaults can occur simultaneously on one or more senior liens recorded against one or more of the properties securing your loan. Also, additional foreclosure fees and expenses may be required.

Section 10238(g) of the Business and Professions code provides, in part, that "the notes or interests of the purchasers shall be identical in their underlying terms, including the right to direct or required foreclosure, rights to and rate of interest, and other incidents of being a lender." Your proportionate interest in the note will determine any amounts to be contributed by you to cure defaults or amounts received by you as a result of foreclosure(s).

SOURCE OF INFORMATION
<input type="checkbox"/> BROKER INQUIRY <input type="checkbox"/> BORROWER <input type="checkbox"/> OTHER (EXPLAIN)

Are there any encumbrances of record against the securing property at this time?..... YES NO

A. Over the last 12 months were any payments more than 60 days late? YES NO

B. If yes, how many?

C. Do any of these payments remain unpaid? YES NO

ENCUMBRANCE INFORMATION (Continued)

D. If yes, will the proceeds of subject loan be used to cure the delinquency? YES NO

E. If no, source of funds to bring the loan current.

Encumbrances remaining and/or expected or anticipated to be placed against the property by the borrower/obligor after the close of escrow (excluding the note described on page 1).

ENCUMBRANCE(S) REMAINING (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
	%		%
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT	APPROXIMATE PRINCIPAL BALANCE	ORIGINAL AMOUNT	APPROXIMATE PRINCIPAL BALANCE
\$	\$	\$	\$
MONTHLY PAYMENT	MATURITY DATE	MONTHLY PAYMENT	MATURITY DATE
\$		\$	
BALLOON PAYMENT	IF YES, AMOUNT	BALLOON PAYMENT	IF YES, AMOUNT
<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$

ENCUMBRANCES EXPECTED OR ANTICIPATED (AS REPRESENTED BY THE BORROWER)

PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
	%		%
BENEFICIARY		BENEFICIARY	
ORIGINAL AMOUNT	MATURITY DATE	ORIGINAL AMOUNT	MATURITY DATE
\$		\$	
MONTHLY PAYMENT		MONTHLY PAYMENT	
\$		\$	
BALLOON PAYMENT	IF YES, AMOUNT	BALLOON PAYMENT	IF YES, AMOUNT
<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNKNOWN	\$

Additional remaining, expected or anticipated encumbrances are set forth in an attachment to this statement. Yes No

BROKER INITIALS	LENDER/PURCHASER INITIALS
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