## <u>Advisory to Licensees regarding new continuing education course</u> <u>requirements for brokers renewing for the first time, and changes to the eight-</u> <u>hour continuing education survey course pursuant to Assembly Bill 345</u>

In July 2015, the California Legislature passed and the Governor signed Assembly Bill 345 ("AB 345"), Frazier, amending Section 10170.5 of the California Business and Professions Code ("the Code"). The provisions of this Code section *take effect on January 1, 2016*. The essence of this amendment requires that broker licensees complete upon their first renewal as a broker, a three-hour continuing education course in the management of real estate offices and supervision of real estate activities (Management and Supervision). Moreover, salesperson and broker licensees must complete an eight-hour continuing education survey course for subsequent renewals that includes topics in ethics, agency, trust fund handling, fair housing, risk management *and management and supervision*.