



NEWS RELEASE

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Department of Real Estate and Chinese Government Officials confer on Economic Recovery

Meeting Spotlights Economic Crisis is Global

SACRAMENTO – The California Department of Real Estate (DRE), the state department that issues licenses to real estate professionals and protects consumers with respect to real estate transactions, hosted a delegation of Chinese Government officials to discuss economic recovery through the State of California Site Certification Program (Program).

The meeting provided an opportunity to discuss the economic benefits associated with the program. With the return of business to these sites, employment and housing opportunities will expand promoting economic recovery. China is experiencing similar economic and environmental problems and is looking for ways to promote development and expressed an interest in the California Site Certification Program.

“In times like these, aggressive economic development will promote a quicker recovery. The California Site Certification Program is a great example to show that California is open for business. We are happy to share our activities in this endeavor so far with the Chinese delegation,” DRE Commissioner Jeff Davi said.

The Program allows local governments to register commercial or industrial sites that are “project ready.” Developed by the State of California to assist the commercial and industrial business site selection, planning, and development process in the state, the Program provides a current inventory of commercial and industrial sites (including existing commercial and industrial buildings and business parks) that are available for purchase or lease, have the support of local permitting authorities, meet current evaluation criteria for various commercial and industrial uses and are readily available for project development or initiation of use in the shortest time possible. The criteria includes verification and availability of utilities, site access, environmental concerns, land use conformance and potential site development costs. Site certification is performed by the DRE in cooperation with the Governor’s Office of Economic Development.

Site Certification Program highlights include:

- Faster time to market
- Lower initial Developer investment
- Sites are immediately available
- Have all utilities in place or have a detailed plan
- Transportation infrastructure is in place
- Environmental assessments have been reviewed and approved

Five (5) sites have been approved and are currently available for purchase. Seven (7) sites are pending approval. For more information about the State of California Site Certification program visit: www.dre.ca.gov/ind_certified_sites.com

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