

**CHANGE IN ESCROW DEPOSITORY FOR STANDARD**

RE 625A (New 5/22)

SUBDIVISIONS

**GENERAL INFORMATION**

- This form is for standard subdivisions only.
- The Department of Real Estate should be notified of a change in the escrow depository. Attach a new set of sample escrow instructions to this form or similar form and forward to DRE.
- The *new* escrow officer must sign new supplementary escrow instructions when accepting these documents. Copies of all new documentation should accompany this form.

The subdivider, \_\_\_\_\_, is notifying DRE (per B&P Code 11012) of a change of Escrow Depository from \_\_\_\_\_ (Former Escrow Depository) to \_\_\_\_\_ (New Escrow Depository) for the subdivision identified as Tract No. \_\_\_\_\_ Phase No.(s) \_\_\_\_\_, \_\_\_\_\_ (Name of Project) in \_\_\_\_\_ (County), DRE File No.(s) \_\_\_\_\_.

**QUESTIONNAIRE**

1. Is there a blanket encumbrance now or will there be at the time of sale or lease? .....  Yes  No
  - a. Is there a change from the original? .....  Yes  No
2. Will all money of purchaser, lessee or contract vendee be impounded in a neutral escrow or trust account, (see note below) until proper releases are obtained from all blanket encumbrances, if any, and until legal title, or leasehold interest, as applicable, is conveyed to the purchaser, lessee or vendee [Section 11013.2a or 11013.4a of the Business and Professions Code (B&P Code)]? (Check code section) .....  Yes  No
  - a. If YES, list where purchase money will be impounded.  §11013.2a  §11013.4a

NAME		
ADDRESS (POST OFFICE BOXES ARE NOT ACCEPTABLE)		
CITY	STATE	ZIP CODE

*Note:* A trust account may only be used if there is not a blanket encumbrance. It may not be used as compliance with Section 11013.2a of the B&P Code.

- b. If NO, will a blanket bond (RE 600A) be submitted (or has one been submitted) to the State of California pursuant of B&P Code Section 11013.2c (*bond*) or 11013.4b (*bond*)? (Check code section) .....  Yes  No  NA
  - §11013.2c
  - §11013.4b

*Note:* Mark NA and check the code section, if (RE 600A) bond is already on file.

1) If YES, submit original of security and complete the following:

SECURITY NUMBER	AMOUNT	TYPE (CHECK ONE)
PRINCIPAL		<input type="checkbox"/> RE 600A
ISSUER		

2) Will funds received in excess of the security be impounded in an escrow or trust account, pursuant to Section 11013.2a or 11013.4a B&P Code? (Check Code Section).....

- Yes  No  NA
- §11013.2a
- §11013.4a

If YES, complete the following information:

NAME		CHECK ONE <input type="checkbox"/> ESCROW <input type="checkbox"/> TRUST ACCOUNT
ADDRESS (POST OFFICE BOXES ARE NOT ACCEPTABLE)		
CITY	STATE	ZIP CODE

If NO, is some other arrangement proposed? (Check Code Section).....

- Yes  No  NA
- §11013.2c
- §11013.2d
- §11013.4b
- §11013.4f

If YES, explain fully on a separate sheet.

2. Does the owner, subdivider or agent have an interest equal to, or greater than, 5% ownership in the entity shown in "a" or "b" above? .....

- Yes  No

a. If YES, see SPRAG regarding section 2995 of the Civil Code.

**CERTIFICATION**

I/We hereby certify under penalty of perjury that the information contained in this form, together with any documents submitted herewith are full, true, complete and correct; and that I am owner of the parcels herin described or will be the owner at the time lots of parcels, improved or otherwise, are offered for sale or lease to the general public, or that I am the agent authorized by such person to complete the statement.

- Note:*
- Verification made outside the State of California must be certified by a notary public.
  - Prior to signing, review all answers submitted. Errors or omissions must be corrected and initialed by the developer(s).
  - If the subdivider is a corporation, limited liability company (LLC), partnership, etc., the individual(s) signing the certification must stipulate the capacity (e.g., president, manager, general partner, etc.) of the signer and an authorization to sign (e.g., a corporate resolution, LLC statement, partnership statement, etc.) must be submitted.
  - If an agent will be submitting to Department of Real Estate on behalf of the developer, the developer must provide written authorization to that effect.

SIGNATURE OF SUBDIVIDER 		DATE
PRINTED NAME OF SUBDIVIDER	CAPACITY	
NAME OF CORPORATION, LLC, PARTNERSHIP, ETC.		
BUSINESS ADDRESS		
CITY OR TOWN	COUNTY	STATE